

APPENDIX A

2018/19 Net Revenue Budget Monitoring As at end of 30 SEPTEMBER 2018

	18/19	18/19	18/19	18/19
	Budget		Forecast	Variance
	Original	Revised	Outturn	to Revised
	£	£	£	£
Gross Expenditure	63,189,300	63,031,700	62,618,077	(413,623)
Less Benefits (offset by grant)				
Total Gross Expenditure excluding Benefits	63,189,300	63,031,700	62,618,077	(413,623)
Less Housing Benefit grant	(32,021,000)	(31,221,000)	(31,171,000)	50,000
Less Specific fees and charges income	(9,733,400)	(9,664,400)	(10,522,766)	(858,366)
Net Expenditure - broken down as below	21,434,900	22,146,300	20,924,311	(1,221,989)
Leader of the Council	1,404,000	1,408,300	1,380,210	(28,090)
Deputy Leader	563,400	573,100	588,500	15,400
Corporate Management	2,155,700	2,335,800	2,239,700	(96,100)
Housing	2,103,900	2,103,900	2,146,900	43,000
Finance and Customer Service	2,660,500	2,690,800	2,665,800	(25,000)
Planning and Economic Development	4,446,500	4,891,800	4,186,600	(705,200)
Environment and Compliance	5,691,200	5,730,700	5,137,091	(593,609)
Community Wellbeing	393,300	393,300	498,900	105,600
Transport	2,016,400	2,018,600	2,080,610	62,010
NET EXPENDITURE AT SERVICE LEVEL	21,434,900	22,146,300	20,924,311	(1,221,989)
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	-	300,000
NET EXPENDITURE	21,134,900	21,846,300	20,924,311	(921,989)
NET EXPENDITURE	21,134,900	21,846,300	20,924,311	(921,989)
Asset Acquisition Income	(31,305,500)	(31,305,500)	(39,831,480)	(8,525,980)
Debt Interest Payable	14,395,300	14,395,300	18,819,005	4,423,705
Minimum Revenue Provision	7,344,700	7,344,700	7,344,700	-
Refurbishments Reserve Contributions	1,700,000	1,700,000	5,577,300	3,877,300
Interest earnings	(900,000)	(900,000)	(900,000)	-
Set aside for Independent Living	(56,000)	(56,000)	(56,000)	-
Revenue Contributions to Capital Outlay	747,000	747,000	747,000	-
BUDGET REQUIREMENT	13,060,400	13,771,800	12,624,836	(1,146,964)
Baseline NNDR Funding	(3,300,000)	(3,300,000)	(3,300,000)	-
Business Rates - Economic Development Set Aside	(1,000,000)	(1,000,000)	(1,000,000)	-
New Homes Bonus	(956,900)	(956,900)	(956,900)	-
NET BUDGET REQUIREMENT	7,803,500	8,514,900	7,367,936	(1,146,964)
2017/18 Revenue carry forward	0	(711,400)	(711,400)	-
Collection Fund Surplus/(deficit)	(48,100)	(48,100)	(48,100)	-
Income from Council Tax	(7,755,400)	(7,755,400)	(7,755,400)	-
Net Position	-	-	(1,146,964)	(1,146,964)